

Balance as at July 01, 2005**Bank Vozrozhdenie (JSC)***under Russian Accounting Standards**(thousand Russian rubles)*

	Item	01.07.2005	01.07.2004
I.	ASSETS		
1.	Cash	1 548 623	2 038 639
2.	Funds of credit institutions at the Central Bank of the Russian	2 663 680	1 500 026
2.1.	Obligatory provisions	733 461	579 215
3.	Funds at credit institutions	786 549	1 003 676
4.	Net investments into traded securities	619 705	0
5.	Net loans	30 378 526	23 639 841
6.	Net investments into investment securities held to maturity	307 759	205 259
7.	Net investments into securities available for sale	975 709	566 253
8.	Fixed assets, intangible assets and materials	1 334 590	1 240 489
9.	Interest due to the bank	36 994	25 663
10.	Other assets	237 178	262 571
11.	Total assets	33 889 313	30 482 417
II.	LIABILITIES		
12.	Loans from the Central Bank of the Russian Federation	0	0
13.	Funds of credit institutions	388 643	323 249
14.	Funds of clients (non-credit institutions)	32 452 829	24 943 152
14.1.	Deposits of individuals	18 768 856	14 818 504
15.	Debt instruments issued	3 013 839	2 242 354
16.	Interest due from the bank	366 320	250 598
17.	Other liabilities	221 630	232 420
18.	Reserved provision on the possible losses on the conditioned credit liabilities, other possible losses and on the operations with off-shore residents	16 069	12 317
19.	Total liabilities	36 459 330	28 004 090
III.	SOURCES OF EQUITY		
20.	Shareholders funds	200 432	200 432
20.1.	Registered common shares	187 487	167 487
20.2.	Registered preferred shares	12 945	32 945
20.3.	Unregistered authorized capital of non-stock credit institutions	0	0
21.	Shares repurchased from shareholders	0	0
22.	Share premium	1 418 691	1 418 691
23.	Revaluation of fixed assets	443 574	443 573
24.	Expenses of subsequent periods and expected payments affecting	701 425	384 234
25.	Funds and retained profit of the previous years at the possession of the credit institution (unsettled losses of the previous years)	786 199	481 994
26.	Profit (loss) for the reporting period	282 512	317 871
27.	Total sources of equity	2 429 983	2 478 327
28.	Total liabilities	33 889 313	30 482 417
IV.	OFF-BALANCE LIABILITIES		
29.	Irrevocable liabilities of the credit institution	6 915 757	4 687 601
30.	Guarantees issued by the credit institution	1 269 666	1 212 096

Statement of Income as at July 01, 2005**Bank Vozrozhdenie (JSC)***under Russian Accounting Standards**(thousand Russian rubles)*

	Item	6 months of 2005	6 months of 2004
	Interest received and the similar income from:		
1	Funds placement in the other credit organizations	51 789	17 892
2	Loans, granted to the clients (non-credit organizations)	1 682 168	1 718 944
3	Financial leasing	0	0
4	Fixed income securities	16 337	22 582
5	Other sources	4 857	3 647
6	Total interests received and similar income	1 755 151	1 763 065
	Interest paid and the similar expenses on:		
7	Attracted funds of credit organizations	5 989	19 138
8	Attracted funds of clients (non-credit organizations)	657 442	499 568
9	Debt securities issued	60 942	45 715
10	Total interest paid and the similar expenses	724 373	564 421
11	Net interest and similar income	1 030 778	1 198 644
12	Net income from operations with securities	34 396	31 511
13	Net income from foreign currency operations	51 438	23 143
14	Net income from operations with the precious metals and other financial instruments	9 701	9 710
15	Net income from revaluation of the foreign currency	-4 729	11 308
16	Commission income	651 445	462 328
17	Commission expenses	35 513	30 597
18	Net income from non-recurrent operations	2 273	1 267
19	Other net operational income	3 055	-170 942
20	Administrative and management expenses	1 178 254	993 860
21	Provision on possible losses	-171 191	-267 957
22	Profit before taxation	393 399	274 555
23	Accrued taxes (including income tax)	113 246	39 059
24	Profit (loss) for the reporting period	280 153	235 496

Statement on the capital adequacy level and available provisions for possible losses on loans and other assets as at July 01, 2005

Bank Vozrozhdenie (JSC)

under Russian Accounting Standards

	Item	01.07.2005	01.07.2004
1	Equity (capital), thousand rubles	3 700 046	3 272 764
2	Actual capital adequacy level, %	11.2	12.4
3	Standard capital adequacy level, %	10.0	10.0
4	Calculated provision for possible losses on loans and similar indebtedness, thousand rubles	1 223 863	1 062 966
5	Actual provision for possible losses on loans and similar indebtedness, thousand rubles	1 223 863	1 062 966
6	Calculated provision for possible losses, thousand rubles	11 403	21 090
7	Actual provision for possible losses, thousand rubles	11 403	21 090