



# BALANCE SHEET

**as at June 30, 2010**

Organization: **IDGC of Volga, JSC**  
 Taxpayer's identification number: **6450925977/644750001**  
 Type of business: **transmission of electric power**  
 Organizational format and legal status / ownership:  
**Public joint-stock company**  
**Joint federal and foreign ownership**  
 Units of measurement: **thousand rubles**

CODES		
Date (year, month, day)	2010	06 30
OKPO	96956370	
TIN	6450925977	
OKVED	40.10.2	
OKOPF/OKFS	47	31
OKEI	384	

Location (address): **42/44, Pervomaiskaya Ul., Saratov, 410031. Ph.: (845-2)30-26-32, Fax: (845-2)73-69-09**

Date of approval	
Date of mailing (receipt)	

<b>ASSETS</b>	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
<b>Section I. LONG-TERM ASSETS</b>			
Intangible assets .....	110	125,860	115,323
Fixed assets.....	120	42,105,889	40,709,376
Construction in progress .....	130	1,823,695	2,065,313
Interest-bearing investments in material assets .....	135	-	-
Long-term financial investments .....	140	100,776	100,840
<i>Including:</i>			
Investments into affiliated societies .....	141	100,529	100,529
Deferred tax assets .....	145	26,348	28,757
Other long-term assets.....	150	115,954	107,104
<i>Including:</i>			
Expenses of the future periods.....	151	114,051	105,821
<i>Total for Section I</i>	<b>190</b>	<b>44,298,532</b>	<b>43,126,713</b>
<b>Section II. CURRENT ASSETS</b>			
Inventories .....	210	927,053	1,247,737
<i>including:</i>			
raw materials and other similar assets .....	211	804,845	1,045,998
costs of production in progress (distribution costs).....	213	1,293	1,189
finished products and resalable goods.....	214	120,915	200,550
Value added tax on assets acquired .....	220	60,833	120,820
Debtors (payment falling due after more than 12 months from the reporting date) .....	230	360,839	274,792
<i>including:</i>			
buyers and customers .....	231	119,022	71,428
Advance payments given out .....	234	5,708	5,900
Other debtors .....	235	236,109	197,464
Debtors (payment falling due within 12 months from the reporting date) .....	240	3,195,964	3,516,961
<i>including:</i>			
buyers and customers .....	241	1,449,074	1,918,462
advance payments given out.....	245	667,890	755,510
other debtors .....	246	254,468	417,126
Short-term financial investments .....	250	536,480	250,000
Cash.....	260	395,098	412,531
Other current assets .....	270	128,164	128,632
<i>Total for Section II</i>	<b>290</b>	<b>5,604,431</b>	<b>5,951,473</b>
<b>BALANCE</b>	<b>300</b>	<b>49,902,963</b>	<b>49,078,186</b>

<b>LIABILITIES</b>	Line code	At the beginning of the reporting period	At the end of the reporting period
1	2	3	4
<b>Section III. CAPITAL AND RESERVES</b>			
Authorized capital .....	410	17,857,780	17,857,780
Added capital .....	420	18,720,229	18,704,193
Reserve capital .....	430	218,921	226,001
<i>including:</i>			
reserve required by laws.....	431	218,921	226,001
Retained profits (uncovered loss).....	470	4,165,826	4,452,011
<i>Total for Section III</i>	<b>490</b>	<b>40,962,756</b>	<b>41,239,985</b>
<b>Section IV. LONG-TERM LIABILITIES</b>			
Loans and credits.....	510	5,379,110	3,430,000
Deferred tax liabilities.....	515	433,462	509,960
Other long-term liabilities .....	520	440,609	330,252
Incomes of the future periods.....	521	15,719	15,702
Advance payments received.....	522	64,499	31,642
<i>Total for Section IV</i>	<b>590</b>	<b>6,253,181</b>	<b>4,270,212</b>
<b>Section V. CURRENT LIABILITIES</b>			
Loans and credits .....	610	4,755	2,276
Accounts payable .....	620	2,669,673	3,552,525
<i>including:</i>			
suppliers and contractors.....	621	800,641	1,437,056
debts to personnel .....	624	210,931	237,320
debts to state extra-budgetary funds.....	625	80,647	97,419
debts under taxes and levies.....	626	631,712	717,759
advance payments received.....	627	769,891	801,192
other creditors.....	628	175,851	261,779
Debts to participants (founders) in payments of income .....	630	120	115
Deferred incomes .....	640	949	953
Provisions for forthcoming costs and payments .....	650	2,632	1,586
Other short-term liabilities .....	660	8,897	10,534
<i>Total for Section V</i>	<b>690</b>	<b>2,687,026</b>	<b>3,567,989</b>
<b>BALANCE</b>	<b>700</b>	<b>49,902,963</b>	<b>49,078,186</b>
<b>INFORMATION ON ASSETS TAKEN INTO ACCOUNT ON OFF-BALANCE ACCOUNTS</b>			
Fixed assets on lease .....	910	4,602,215	4,810,916
including on leasing .....	911.10	287,470	276,115
Inventories received in custody .....	920	43,563	34,989
Goods received on commission .....	930	-	-
Bad debt written off to loss .....	940	113,676	118,295
Security for liabilities and payments, received.....	950	2,828	3,004
Security for liabilities and payments, issued.....	960	-	-
Depreciation of residential buildings .....	991	175	195
Depreciation of objects of external improvement and other similar objects .....	992	-	-
Intangible assets received for use.....	999	-	-

**General Director** \_\_\_\_\_ */signature/*  
(signature)

**V.A. Ryabikin** \_\_\_\_\_  
(full name)

**Chief Accountant** \_\_\_\_\_ */signature/*  
(signature)

**I.A. Tamlenova** \_\_\_\_\_  
(full name)

**Seal:**  
Interregional Distribution Grid Company  
of VOLGA  
Joint Stock Company  
Saratov

23 Jule 2010



## PROFIT & LOSS ACCOUNT

### for January - June 2010

Organization: **IDGC of Volga, JSC**  
 Taxpayer's identification number: **6450925977/644750001**  
 Type of business: **transmission of electric power**  
 Organizational format and legal status / ownership: **Public joint-stock company**  
**Joint federal and foreign ownership**  
 Units of measurement: **thousand rubles**

CODES			
Date (year, month, day)	2010	06	30
OKPO	96956370		
TIN	6450925977		
OKVED	40.10.2		
OKOPF/OKFS	47	31	
OKEI	384		

Item	Line code	Period reported	Same period of the last year
1	2	3	4
<b>Main business income and costs</b>			
<b>(Net) receipts from sale of goods, products, work, services (less value added tax, excise and other similar payments) .....</b>	010	<b>19,827,016</b>	<b>14,244,524</b>
<i>including from sale of:</i>			
services in transmission of electric and thermal power .....	011	19,447,589	13,947,642
process connection .....	012	186,551	70,257
<b>Initial cost of goods, products, work, services sold</b>	020	<b>(17,551,544)</b>	<b>(12,885,657)</b>
<i>including from sale of:</i>			
services in transmission of electric and thermal power .....	021	(17,409,452)	(12,739,497)
process connection .....	022	(31,586)	(20,153)
Gross profit	029	2,275,472	1,358,867
Commercial expenses .....	030	-	-
Administrative expenses .....	040	(443,967)	(442,477)
<b>Sales profit/loss .....</b>	050	<b>1,831,505</b>	<b>916,390</b>
<b>Other income and costs</b>			
Interests receivable .....	060	1,065	580
Interests payable .....	070	(200,406)	(315,395)
Income from membership in other organizations .....	080	-	-
Other incomes .....	090	2,440,984	855,253
Other costs .....	100	(3,350,744)	(1,091,929)
<b>Profit/loss before taxation</b>	140	<b>722,404</b>	<b>364,898</b>
Deferred tax asset under profit tax .....	143	4,396	16,364
Deferred tax liability under profit tax .....	144	(76,074)	(154,408)
Current profit tax .....	145	(384,302)	(214,309)
Clarified profit tax for previous periods .....	146	9,585	9,425
Other similar obligatory payments .....	147	1,223	1,934
<b>Net profit (retained profit (loss) of the reporting period) .....</b>	190	<b>277,232</b>	<b>23,904</b>
<b>FOR REFERENCE</b>			
Fixed tax liability (asset) under profit tax .....	200	311,499	279,312
Base profit (loss) per stock .....	201	-	-
Diluted profit (loss) per stock .....	202	-	-

## BREAKDOWN OF PROFIT/LOSS ITEMS

Item	Line code	Period reported		Same period of the last year	
		profit	loss	profit	loss
1	2	3	4	5	6
Penalties, lateness interest and damages (proven or payable pursuant to a court (arbitration) ruling).....	210	98,409	(14,136)	15,530	(2,736)
Past profit/loss.....	220	15,783	(37,532)	60,479	(65,799)
Damages arising from an event of default .....	230	9,273	(1,957)	12,452	(839)
Gain/loss on foreign currency exchange .....	240	22	(27)	136	(88)
Allocations to estimated reserves .....	250	X	(802,046)	X	(91,215)
Accounts payable or receivable, written off upon expiry of period of limitation .....	260	13,019	(27)	2,269	(1,089)
<b>Total</b>	<b>270</b>	<b>136,506</b>	<b>(855,725)</b>	<b>90,866</b>	<b>(161,766)</b>

**General Director**/signature/  
(signature)**V.A. Ryabikin**  
(full name)**Chief Accountant**/signature/  
(signature)**I.A. Tamlenova**  
(full name)**Seal:**Interregional Distribution Grid Company  
of VOLGA  
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