

**Extracts from the IFRS Condensed Consolidated
Interim Financial Information of the OJSC “Bank
“St Petersburg” Group for 9 months ended
30 September 2010**

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Condensed Consolidated Interim Balance Sheet as at 30 September 2010

<i>(In thousands of Russian Roubles)</i>	Note	30 September 2010 (unaudited figures)	31 December 2009
ASSETS			
Cash and cash equivalents		16 608 979	21 419 473
Mandatory cash balances with the Central Bank of the Russian Federation		1 429 907	1 373 815
Trading securities	1	26 547 006	29 075 842
Trading securities pledged under repurchase agreements		3 659 991	640 540
Amounts receivable under reverse repurchase agreements		5 486 493	3 576 299
Due from banks	2	1 003 690	5 867 355
Loans and advances to customers	3	176 249 370	158 200 489
Investment securities available-for-sale		82 295	88 245
Investment securities held-to-maturity		166 239	180 908
Other financial assets		133 892	149 014
Pre-paid income tax		32 152	-
Deferred income tax asset		266 759	305 598
Investment property		2 000 008	2 000 008
Premises and equipment		11 230 300	10 111 954
Intangible assets		563	756
Other assets		605 283	478 059
Long-term assets held-for-sale		1 924 190	2 137 985
TOTAL ASSETS		247 427 117	235 606 340
LIABILITIES			
Due to banks	4	16 412 795	16 001 844
Customer accounts	5	169 474 104	175 990 284
Bonds issued	6	13 201 717	3 113 581
Other debt securities in issue		9 568 992	5 150 774
Other borrowed funds		10 941 668	9 206 645
Other financial liabilities		478 740	414 554
Income tax liability		-	15 543
Other liabilities		598 321	428 564
TOTAL LIABILITIES		220 676 337	210 321 789
EQUITY			
Share capital		3 629 541	3 629 541
Share premium		15 744 164	15 744 164
Revaluation reserve for premises		1 966 015	1 966 015
Revaluation reserve for securities available-for-sale		27 689	32 430
Retained earnings		5 383 371	3 912 401
TOTAL EQUITY		26 750 780	25 284 551
TOTAL LIABILITIES AND EQUITY		247 427 117	235 606 340

A.V. Saveliev
Chairman of the Management Board



N.G. Tomilina
Acting Chief Accountant

Condensed Consolidated Interim Statement of Comprehensive Income for 9 months ended 30 September 2010

<i>(In thousands of Russian Roubles)</i>	Note	9 months ended 30 September 2010 (unaudited figures)	9 months ended 30 September 2009 (unaudited figures)
Interest income	7	18 355 765	18 831 927
Interest expense	7	(9 308 931)	(11 467 593)
Net interest income		9 046 834	7 364 334
Provision for loan impairment		(4 962 608)	(7 774 837)
Net interest (expense)/income after provision for loan impairment		4 084 226	(410 503)
Gains less losses from trading securities		385 980	1 013 791
Gains less losses from investment securities available-for-sale		256	1 593
(Losses less gains)/ Gains less losses from trading in foreign currencies		(671 686)	735 707
Foreign exchange translation gains less losses		1 133 820	491 464
Fee and commission income		1 373 005	1 373 589
Fee and commission expense		(192 509)	(314 507)
Provision for impairment of real property included in long-term assets held-for-sale		(213 795)	-
Provision for credit related commitments		(8 708)	(53 613)
Recovery of provision/(Provision) for impairment of investment securities		539	(2 675)
Gains less losses/(Losses less gains) from early disposal of securities		5 283	(135 186)
Gains from early repayment		-	266 719
Other net operating income /(expenses)		99 841	(43 261)
Administrative and other operating expenses:			
- Staff costs		(1 600 302)	(1 167 103)
- Costs related to the Group's premises and equipment		(404 471)	(396 850)
- Other administrative and operating expenses		(1 141 462)	(1 014 940)
Profit before tax		2 850 017	344 225
Income tax expense		(550 092)	(70 717)
Profit for the period		2 299 925	273 508
Other comprehensive income			
(Losses)/Gains on revaluation of investment securities available-for-sale		(5 926)	31 901
Revaluation of premises and equipment		-	(171 608)
Deferred income tax through equity related to components of comprehensive income/(loss)		1 185	27 942
Total comprehensive income for the period		2 295 184	161 743

1 Trading Securities

<i>(In thousands of Russian Roubles)</i>	30 September 2010	31 December 2009
Corporate bonds	18 220 070	16 610 633
Municipal bonds	3 725 944	4 329 720
Corporate Eurobonds	2 671 233	2 918 163
Federal loan bonds (OFZ bonds)	1 368 241	3 983 378
Russian Federation Eurobonds	-	964 298
Total debt securities	25 985 488	28 806 192
Corporate shares	561 518	269 650
Total trading securities	26 547 006	29 075 842

2 Due from Banks

<i>(In thousands of Russian Roubles)</i>	30 September 2010	31 December 2009
Term placements with banks	1 005 713	5 870 730
Provision for impairment	(2 023)	(3 375)
Total due from banks	1 003 690	5 867 355

3 Loans and Advances to Customers

<i>(In thousands of Russian Roubles)</i>	30 сентября 2010	31 декабря 2009
Corporate loans		
- loans to finance working capital	121 567 216	108 831 347
- investment loans	52 123 349	47 609 610
- loans to entities financed by the government	8 596 319	3 021 198
Loans to individuals		
- mortgage loans	7 685 394	8 611 732
- car loans	735 469	1 072 441
- consumer loans to VIP-customers	4 255 855	3 737 107
- other loans to individuals	1 524 242	1 226 802
Provision for impairment	(20 238 474)	(15 909 748)
Total loans and advances to customers	176 249 370	158 200 489

3 Loans and Advances to Customers (continued)

Movements in the provision for loan impairment during the period of 9 months of 2010 are as follows:

	Corporate loans	Loans to individuals	Total
<i>(In thousands of Russian Roubles)</i>			
Provision for loan impairment at 31 December 2009	14 911 138	998 610	15 909 748
Provision for impairment during the period	4 669 155	294 805	4 963 960
Amounts written off during the period as uncollectible	(634 181)	(1 053)	(635 234)
Provision for loan impairment at 30 September 2010	18 946 112	1 292 362	20 238 474

Movements in the provision for loan impairment during the period of 9 months of 2009 are as follows:

	Corporate loans	Loans to individuals	Total
<i>(In thousands of Russian Roubles)</i>			
Provision for loan impairment at 31 December 2008	5 362 428	479 474	5 841 902
Provision for impairment during the period	6 944 646	849 267	7 793 913
Amounts written off during the period as uncollectible	(20 349)	(1 149)	(21 498)
Provision for loan impairment at 30 September 2009	12 286 725	1 327 592	13 614 317

3 Loans and Advances to Customers (continued)

Economic sector structure of the loan portfolio is as follows:

<i>(In thousands of Russian Roubles)</i>	30 September 2010		31 December 2009	
	Amount	%	Amount	%
Heavy machinery and ship-building	32 256 077	16,4	31 004 948	17,8
Trade	24 088 461	12,3	25 246 314	14,5
Construction	23 524 078	12,0	21 149 810	12,1
Leasing and financial services	17 354 724	8,8	14 495 663	8,3
Real estate	16 964 451	8,6	18 508 914	10,6
Individuals	14 200 960	7,2	14 648 082	8,4
Production and food industry	11 635 826	5,9	10 983 231	6,3
Entities financed by the government	10 742 220	5,5	3 021 198	1,7
Health and fitness and entertainment organizations	8 566 181	4,4	5 031 747	2,9
Oil and gas extraction and transportation	8 336 204	4,2	8 496 896	4,9
Transport	7 357 436	3,7	5 682 991	3,3
Chemical industry	7 292 556	3,7	3 784 420	2,2
Energy	2 978 459	1,5	1 350 055	0,8
Telecommunications	1 982 642	1,0	1 626 836	0,9
Other	9 207 569	4,8	9 079 132	5,3
Total gross loans and advances to customers (before impairment)	196 487 844	100,0	174 110 237	100,0

3 Loans and Advances to Customers (continued)

The following tables provide information on the loans and advances to customers, related provisions for impairment and their credit quality analysis as at 31 September 2010:

<i>(In thousands of Russian Roubles)</i>	Current loans and advances to customers (before provision for impairment)	Provision for impairment	Total loans and advances to customers (after provision for impairment)	Provision for impairment to current loans, %
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not impaired				
Standard loans not past due	154 756 389	(8 833 555)	145 922 834	5,71
Watch list loans not past due	5 924 547	(486 711)	5 437 836	8,22
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	11 643 146	(3 140 513)	8 502 633	26,97
Past due loans				
6 to 30 calendar days overdue	203 108	(52 642)	150 466	25,92
31 to 60 calendar days overdue	74 812	(25 588)	49 224	34,20
61 to 90 calendar days overdue	47 443	(18 927)	28 516	39,89
91 to 180 calendar days overdue	353 721	(145 109)	208 612	41,02
181 to 365 calendar days overdue	2 232 854	(900 926)	1 331 928	40,35
more than 365 calendar days overdue	3 959 455	(2 250 732)	1 708 723	56,84
Uncollectible loans	3 091 409	(3 091 409)	-	100,00
Total loans and advances to legal entities	182 286 884	(18 946 112)	163 340 772	10,39
Loans and advances to individuals:				
- mortgage loans	7 685 394	(441 848)	7 243 546	5,75
- car loans	735 469	(116 338)	619 131	15,82
- consumer loans to VIP-customers	4 255 855	(625 212)	3 630 643	14,69
- other consumer loans	1 524 242	(108 964)	1 415 278	7,15
Total loans and advances to individuals	14 200 960	(1 292 362)	12 908 598	9,10
Total loans and advances to customers	196 487 844	(20 238 474)	176 249 370	10,30

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP- customers	Other loans to individuals	Total loans and advances to individuals
<i>(In thousands of Russian Roubles)</i>					
Loans to individuals					
Standard loans not past due	7 110 759	624 558	3 539 451	1 446 340	12 721 108
Past due loans					
less than 5 calendar days overdue	27 831	2 306	5 675	632	36 444
6 to 30 calendar days overdue	64 362	8 193	-	1 104	73 659
31 to 60 calendar days overdue	48 616	9 380	-	3 246	61 242
61 to 90 calendar days overdue	54 063	3 009	-	12 436	69 508
91 to 180 calendar days overdue	92 707	9 512	49 998	5 987	158 204
181 to 365 calendar days overdue	58 436	17 070	44 985	19 629	140 120
more than 365 calendar days overdue	228 620	61 441	615 746	34 868	940 675
Total loans and advances to individuals	7 685 394	735 469	4 255 855	1 524 242	14 200 960
Provision for impairment	(441 848)	(116 338)	(625 212)	(108 964)	(1 292 362)
Total loans and advances to individuals	7 243 546	619 131	3 630 643	1 415 278	12 908 598

3 Loans and Advances to Customers (continued)

The following tables provide information on the loans and advances to customers, related provisions for impairment and their credit quality analysis as at 31 December 2009:

<i>(In thousands of Russian Roubles)</i>	Current loans and advances to customers (before provision for impairment)	Provision for impairment	Total loans and advances to customers (after provision for impairment)	Provision for impairment to current loans, %
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not impaired				
Standard loans not past due	128 096 458	(5 338 874)	122 757 584	4,17
Watch list loans not past due	7 606 405	(625 206)	6 981 199	8,22
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	12 423 746	(3 010 721)	9 413 025	24,23
Past due loans				
less than 5 calendar days overdue	1 023 182	(43 325)	979 857	4,23
6 to 30 calendar days overdue	175 583	(11 392)	164 191	6,49
31 to 60 calendar days overdue	51 300	(3 451)	47 849	6,73
61 to 90 calendar days overdue	53 799	(7 483)	46 316	13,91
91 to 180 calendar days overdue	176 358	(45 640)	130 718	25,88
181 to 365 calendar days overdue	6 792 714	(2 762 436)	4 030 278	40,67
Uncollectible loans	3 062 610	(3 062 610)	-	100,00
Total loans and advances to legal entities	159 462 155	(14 911 138)	144 551 017	9,35
Loans and advances to individuals:				
- mortgage loans	8 611 732	(396 820)	8 214 912	4,61
- car loans	1 072 441	(111 295)	961 146	10,38
- consumer loans to VIP-customers	3 737 107	(447 655)	3 289 452	11,98
- other loans to individuals	1 226 802	(42 840)	1 183 962	3,49
Total loans and advances to individuals	14 648 082	(998 610)	13 649 472	6,82
Total loans and advances to customers	174 110 237	(15 909 748)	158 200 489	9,14

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP- customers	Other loans to individuals	Total loans and advances to individuals
<i>(In thousands of Russian Roubles)</i>					
Loans to individuals					
Standard loans not past due	7 970 049	953 238	3 114 054	1 135 803	13 173 144
Past due loans					
less than 5 calendar days overdue	13 486	7 068	-	22 599	43 153
6 to 30 calendar days overdue	196 769	20 920	-	5 961	223 650
31 to 60 calendar days overdue	21 787	8 632	-	2 721	33 140
61 to 90 calendar days overdue	25 779	6 012	-	3 833	35 624
91 to 180 calendar days overdue	165 643	12 118	37 000	23 753	238 514
181 to 365 calendar days overdue	127 736	34 156	586 053	21 194	769 139
more than 365 calendar days overdue	90 483	30 297	-	10 938	131 718
Total loans and advances to individuals	8 611 732	1 072 441	3 737 107	1 226 802	14 648 082
Provision for impairment	(396 820)	(111 295)	(447 655)	(42 840)	(998 610)
Total loans and advances to individuals	8 214 912	961 146	3 289 452	1 183 962	13 649 472

4 Due to Banks

<i>(In thousands of Russian Roubles)</i>	30 September 2010	31 December 2009
Term placements of banks	11 673 237	15 450 978
Amounts payable under sale and repurchase agreements	3 492 368	500 058
Correspondent accounts with banks	1 247 190	50 808
Total due to banks	16 412 795	16 001 844

5 Customer Accounts

<i>(In thousands of Russian Roubles)</i>	30 September 2010	31 December 2009
State and public organisations		
- Current/settlement accounts	1 277 464	1 133 719
- Term deposits	4 420 699	3 013 377
Other legal entities		
- Current/settlement accounts	37 820 429	34 111 267
- Term deposits	57 063 029	75 896 998
- Sale and repurchase agreements	2 480 358	1 104 665
Individuals		
- Current/demand accounts	12 702 296	11 318 855
- Term deposits	53 709 829	49 411 403
Total customer accounts	169 474 104	175 990 284

6 Bonds Issued

<i>(In thousands of Russian Roubles)</i>	30 September 2010	31 December 2009
Bonds	10 149 578	-
Subordinated Eurobonds	3 052 139	3 113 581
Total bonds issued	13 201 717	3 113 581

7 Interest Income and Expense

<i>(In thousands of Russian Roubles)</i>	9 months ended 30 September 2010	9 months ended 30 September 2009
Interest income		
Loans and advances to customers	16 051 111	17 188 315
Trading securities	1 972 673	841 871
Buy/Sell Back Agreements	138 963	128 379
Due from banks	138 373	570 847
Correspondent accounts with other banks	38 686	11 910
Investment securities held-to-maturity	15 959	80 361
Investment securities available-for-sale	-	10 244
Total interest income	18 355 765	18 831 927
Interest expense		
Term deposits of legal entities	3 638 773	4 355 561
Term deposits of individuals	3 450 039	3 176 546
Other borrowed funds	710 803	737 879
Due to banks	544 166	2 341 080
Bonds issued	436 945	566 172
Other debt securities in issue	411 738	225 567
Current/settlement accounts	116 467	64 788
Total interest expense	9 308 931	11 467 593
Net interest income	9 046 834	7 364 334

8 Condensed Consolidated Interim Balance Sheet by Currencies as at 30 September 2010

<i>(In thousands of Russian Roubles)</i>	Russian Roubles	US Dollars	Euro	Other	Total
Assets					
Cash and cash equivalents	9 472 698	907 033	6 127 726	101 522	16 608 979
Mandatory cash balances with CBRF	1 429 907	-	-	-	1 429 907
Trading securities	23 874 956	2 672 050	-	-	26 547 006
Trading securities pledged under repurchase agreements	3 659 991	-	-	-	3 659 991
Amounts receivable under reverse repurchase agreements	5 486 493	-	-	-	5 486 493
Due from banks	981 192	22 498	-	-	1 003 690
Loans and advances to customers	131 523 141	24 441 743	20 284 486	-	176 249 370
Investment securities available-for-sale	47 684	34 611	-	-	82 295
Investment securities held-to-maturity	166 239	-	-	-	166 239
Other financial assets	132 542	865	485	-	133 892
Pre-paid income tax	32 152	-	-	-	32 152
Deferred tax asset	266 759	-	-	-	266 759
Investment property	2 000 008	-	-	-	2 000 008
Premises and equipment	11 230 300	-	-	-	11 230 300
Intangible assets	563	-	-	-	563
Other assets	587 426	2 847	15 010	-	605 283
Long-term assets held-for-sale	1 924 190	-	-	-	1 924 190
Total assets	192 816 241	28 081 647	26 427 707	101 522	247 427 117
Liabilities					
Due to banks	9 491 264	3 306 257	3 615 274	-	16 412 795
Customer accounts	123 908 032	23 074 769	22 323 419	167 884	169 474 104
Bonds issued	10 149 578	3 052 139	-	-	13 201 717
Other debt securities in issue	8 060 759	1 222 425	285 808	-	9 568 992
Other borrowed funds	1 465 373	7 959 233	1 517 062	-	10 941 668
Other financial liabilities	307 671	18 314	152 755	-	478 740
Other liabilities	597 316	920	85	-	598 321
Total liabilities	153 979 993	38 634 057	27 894 403	167 884	220 676 337
Less fair value of currency derivatives	206 773	-	-	-	206 773
Net balance sheet position, excluding currency derivatives	39 043 021	(10 552 410)	(1 466 696)	(66 362)	26 957 553
Currency derivatives	(6 997 364)	6 770 853	(89 765)	109 503	(206 773)
Net balance sheet position, including currency derivatives	32 045 657	(3 781 557)	(1 556 461)	43 141	26 750 780

9 Condensed Consolidated Interim Balance Sheet by Maturity as at 30 September 2010

<i>(In thousands of Russian Roubles)</i>	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years	Total
Assets						
Cash and cash equivalents	16 608 979	-	-	-	-	16 608 979
Mandatory cash balances with CBRF	1 429 907	-	-	-	-	1 429 907
Trading securities	26 547 006	-	-	-	-	26 547 006
Trading securities pledged under repurchase agreements	3 659 991	-	-	-	-	3 659 991
Amounts receivable under reverse repurchase agreements	5 486 493	-	-	-	-	5 486 493
Due from banks	22 498	257 539	555 000	168 653	-	1 003 690
Loans and advances to customers	5 381 634	36 567 802	43 535 143	82 045 415	8 719 376	176 249 370
Investment securities available- for-sale	-	-	-	-	82 295	82 295
Investment securities held-to- maturity	33 976	-	121 955	10 308	-	166 239
Other financial assets	67 776	66 116	-	-	-	133 892
Pre-paid income tax	-	32 152	-	-	-	32 152
Deferred tax asset	-	-	-	266 759	-	266 759
Investment property	-	-	-	-	2 000 008	2 000 008
Premises and equipment	-	-	-	-	11 230 300	11 230 300
Intangible assets	-	-	-	-	563	563
Other assets	166 017	209 196	15 712	86 420	127 938	605 283
Long-term assets held-for-sale	-	-	1 924 190	-	-	1 924 190
Total assets	59 404 277	37 132 805	46 152 000	82 577 555	22 160 480	247 427 117
Liabilities						
Due to banks	16 245 233	17 563	149 999	-	-	16 412 795
Customer accounts	71 897 309	66 861 765	24 717 728	5 953 002	44 300	169 474 104
Bonds issued	-	-	-	10 149 578	3 052 139	13 201 717
Other debt securities in issue	4 288 539	3 111 829	2 122 466	46 158	-	9 568 992
Other borrowed funds	97 309	1 585 485	2 006 171	4 892 012	2 360 691	10 941 668
Other financial liabilities	131 453	164 112	17 399	162 999	2 777	478 740
Other liabilities	186 348	405 209	20	6 744	-	598 321
Total liabilities	92 846 191	72 145 963	29 013 783	21 210 493	5 459 907	220 676 337
Net liquidity gap	(33 441 914)	(35 013 158)	17 138 217	61 367 062	16 700 573	26 750 780
Cumulative liquidity gap as at 30 September 2010	(33 441 914)	(68 455 072)	(51 316 855)	10 050 207	26 750 780	