

Balance sheet as of 01.07.2002

(thousand RUR)

A S S E T S		January 1, 2002	July 1, 2002
I. Non-current assets			
Intangible assets (04, 05)	110	113,087	111,387
including: patents, licences, trade marks (marks of service), other similar rights and assets	111	113,087	111,387
organization expenses	112		
goodwill	113		
Fixed assets (01, 02)	120	218,419,140	215,907,400
including: land and natural objects in use	121	3,514	3,514
buildings, machinery and equipment	122	218,415,626	215,903,886
Construction in progress (07, 08, 16, 60)	130	6,991,116	11,548,957
Investment in material values (03)	135		
including: property for leasing	136		
property for hire	137		
Long-term financial investments (58, 59)	140	62,938,390	57,509,279
including: investment in subsidiaries	141	40,314,340	40,318,084
investment in subordinated companies	142		
investment in other entities	143	4,843,183	4,158,083
loans granted to entities for over 12 months	144	1,993,323	1,991,442
other long-term financial investments	145	15,787,544	11,041,670
Other non- current assets	150		
Total for Section I	190	288,461,733	285,077,023
II. Current assets			
Stocks	210	15,413,213	14,786,049
including: raw and other materials, other similar stocks (10, 16)	211	9,483,672	8,968,700
livestock (11)	212	16,291	20,591
work in progress expenses(20, 21, 23, 29, 44)	213	162,240	206,724
finished goods and goods for resale (16, 41, 43)	214	1,029,158	754,051
dispatched goods (45)	215	429,285	536,170
deferred expenses (97)	216	4,074,202	4,105,381
other stocks and costs	217	218,365	194,432
Value added tax on acquired assets (19)	220	1,384,306	1,598,987
Accounts receivable (due in more than 12 months after balance sheet date)	230	25,955	36,290
including: buyers and customers (62, 63, 76)	231		
receivable (62)	232		
debts of subsidiaries and subordinated companies	233		
advances issued (60)	234		
other debtors	235	25,955	36,290
Accounts receivable (due within 12 months after balance sheet date)	240	14,926,784	13,917,106
including: buyers and customers (62, 63, 76)	241	9,000,860	12,183,309
notes receivable (62)	242	21,000	25,000
debts of subsidiaries and subordinated companies	243		
debts of participants (constitutors) for charter capital installments (75)	244		
advances issued (60)	245	2,497,510	1,147,810
other debtors	246	3,407,414	560,987
Short-term financial investments (58, 59)	250	24,254,744	66,624,782
Including:			
loans granted to entities for less than 12 months	251	55,643	38,906
own shares repurchased from shareholders (81)	252		
other short-term financial investments	253	24,199,101	66,585,876
Cash	260	91,661,977	81,221,278

including: petty cash (50)	261	544	781
settlement accounts (51)	262	3,234,017	3,364,185
foreign currency accounts (52)	263	987,505	94,434
other cash (50, 55, 57)	264	87,439,911	77,761,878
Other current assets	270		
Total for Section II	290	147,666,979	178,184,492
BALANCE (lines 190+290)	300	436,128,712	463,261,515

LIABILITIES		January 1, 2002	July 1, 2002
III. Capital and reserves			
Charter capital (80)	410	43,427,993	43,427,993
Additional capital (83)	420	236,021,546	236,013,398
Reserve capital (82)	430	6,514,198	6,514,198
including: reserve funds created in accordance with the legislation	431	6,514,198	6,514,198
reserve funds created in accordance with the charter documents	432		
Special-purpose financing and receipts (86)	450	6,179,551	3,366,863
Prior years retained earnings (84)	460	128,916,138	86,046,647
Prior years retained earnings (84) – exchange rate difference basis	461	38,635,649	38,635,649
Prior years profit expenditure (84)	462	(40,913,614)	
Prior years uncovered losses (84)	465		
Current year earnings from operating activities (84)	470		19,945,302
Current year earnings - exchange rate difference basis	471		5,705,759
Current year profit expenditure (84)	472		
Current year uncovered losses (84)	475		
Total for Section III	490	418,781,461	439,655,809
IV. Long-term liabilities			
Borrowings (67)	510	0	0
including: bank loans due in more than 12 months after balance sheet date	511		
borrowings due in more than 12 months after balance sheet date	512		
Other long-term liabilities	520		
Total for Section IV	590	0	0
V. Current liabilities			
Borrowings (66)	610	757,197	4,432,480
including: bank loans due within 12 months after balance sheet date	611	37,000	40,000
borrowings due within 12 months after balance sheet date	612	720,197	4,392,480
Accounts payable	620	7,549,401	8,757,755
including: suppliers and contractors (60, 76)	621	3,189,783	3,080,279
notes payable (62)	622		
due to subsidiaries and subordinated companies	623		
due to employees (70)	624	1,791,521	1,671,029
social insurance and social security (69)	625	386,869	521,389
due to the budget (68)	626	1,577,430	2,993,773
advances received (62)	627	371,574	47,382
other payables	628	232,224	443,903
Dividends (75)	630	1,203,758	1,431,869
Deferred revenues (98)	640	5,608,593	6,749,418
Deferred reserves (96)	650	2,228,302	2,234,184
Other current liabilities	660		

Total for Section V	690	17,347,251	23,605,706
BALANCE (lines 490+590+690)	700	436,128,712	463,261,515

Profit and loss account as of 01.07.2002

(thousand RUR)

		6M 2002	6M 2001
I. Revenues and expenses from operating activities	.010	80,593,546	73,159,060
Net revenue from the sale of goods, products, work and services (less VAT, excise duties and similar obligatory payments)			
including from sales of:	.011	80,593,546	73,159,060
	.012		
	.013		
Cost of sold goods, work, services	.020	49,441,162	32,164,579
including sold:	.021	49,441,162	32,164,579
	.022		
	.023		
Gross profit	.029	31,152,384	40,994,481
Selling expenses	.030	5,535,224	4,777,296
Management expenses	.040		
Profit (loss) from sales (lines 010-020-030-040)	.050	25,617,160	36,217,185
II. Operating revenues and expenses	.060	1,861,159	2,694,137
Interest receivable			
Interest payable	.070		8,647
Minority interests	.080		
Other operating revenues	.090	47,613,760	441,634
Other operating expenses	100	49,490,685	1,034,789
III. Non-sales revenues and expenses	120	1,736,276	166,468
Non-sales revenues			
Non-sales revenues (exchange rate difference)	121	5,873,884	4,016,981
Non-sales expenses	130	540,857	654,315
Non-sales expenses (exchange rate difference)	131	168,125	700,974
Profit (loss) before tax (lines 050+060-070+080+090-100+120-130)	140	26,796,813	37,821,673
Profit (loss) - exchange rate difference basis (121-131)	141	5,705,759	3,316,007
Profit tax and other similar obligatory payments	150	6,851,511	9,300,355
Profit (loss) from usual activity	160	19,945,302	28,521,318
Profit (loss) - exchange rate difference basis (141)	161	5,705,759	3,316,007
IV. Extraordinary revenues and losses	170		
Extraordinary revenues			
Extraordinary expenses	180		
Current year profit expenditure	181		
Accrued revenues refer to future periods	182		
Current year undistributed profit (loss) (lines 160+170-180-181-182)	190		
FOR REFERENCE ONLY			
Dividend per share <*> per preferred share	201		
per ordinary share	202		
Next year estimated dividend per share <*> per preferred share	203		
per ordinary share	204		

<*> - filled out in annual ac