

Open Joint Stock Company “SITRONICS”

Location: 39/5, 3-ya Tverskaya-Yamskaya St., Build. 1, Moscow, 125047, Russian Federation.

DEAR SHAREHOLDER,

The Board of Directors of JSC “SITRONICS” (hereinafter, the Company) hereby informs you of holding an extraordinary General Shareholders' Meeting of the Company in the form of a meeting (joint presence of shareholders for discussion of the agenda items and adoption of a resolution on the items put to vote) which will take place on **January 24, 2008 at 5.00 p.m. (Moscow time) at 39/5, 3-ya Tverskaya-Yamskaya St., Build. 1, Moscow, Office of JSC “SITRONICS.”**

AGENDA OF THE MEETING:

- 1. Determination of the procedure for conducting the extraordinary General Shareholders' Meeting of JSC “SITRONICS.”**
- 2. Early termination of powers of the acting membership of JSC “SITRONICS” Board of Directors.**
- 3. Determination of the quantitative membership of JSC “SITRONICS” Board of Directors.**
- 4. Election of the members of the Board of Directors of JSC “SITRONICS.”**

The list of persons eligible to participate in the extraordinary General Shareholders' Meeting has been prepared according to the data of the shareholders' register as of November 02, 2007.

The time of the beginning of registration of the participants in the extraordinary General Shareholders' Meeting of the Company is 4.00 p.m. (Moscow time). The functions of the counting commission are fulfilled by the registrar of the Company – Open Joint-Stock Company “REESTR”.

The information and materials for the extraordinary General Shareholders' Meeting may be examined at the location of the Company at 39/5, 3-ya Tverskaya-Yamskaya St., Build. 1, Moscow, 125047, Office of JSC “SITRONICS” on business days beginning from January 4, 2008 from 10.00 a.m. till 6.00 p.m. (without a lunch break). The said information (materials) will also be available to the persons who participate in the extraordinary General Shareholders' Meeting during its holding. The information is provided by the secretary of the Board of Directors of the Company.

The voting at the extraordinary General Shareholders' Meeting of the Company is carried out by voting ballots.

A representative of a shareholder at the General Shareholders' Meeting of the Company acts in accordance with the authority based on the instructions of the federal laws or regulations of the state bodies or bodies of local self-government authorized to do so or a power of attorney prepared in written form. A power of attorney should contain the information on the represented person and the representative (name, place of living or location, passport details). A power of attorney should be executed in accordance with the requirements of paragraphs 4 and 5 of Article 185 of the Civil Code of the Russian Federation or notarized.

In accordance with the item 2 Article 53 of the Federal Law “Joint-Stock Companies” the shareholders (a shareholder) holding in the aggregate at least 2 percent of the voting shares of the Company may nominate candidates for the Board of Directors (with the number of candidates so nominated not to exceed the number of seats on that body). Such nominations must be received by the Company at least 30 days prior the extraordinary General Meeting of Shareholders (not later than December 24, 2007). The nominations from the shareholders could be sent to the Company to the postal address specified in this notice as the address of the extraordinary General Shareholders' Meeting.

Nominations of candidates to the Company’s Board of Directors must be submitted by shareholders in writing, specify the name(s) of the submitting shareholder(s) and the number and class/type of shares held by them, and be signed by the submitting shareholder(s).

A nomination of candidates to the Board of Directors must include the following information about each candidate:

- full name (last name, first name and middle name) of the candidate;
- details of the candidate’s personal identity document (document series and (or) number, date and place of issue, issuing authority);

- indication that the candidate is nominated to the Board of Directors;
- date of birth;
- education (including educational institution and year of completion);
- position in primary place of employment at the date of the nomination, and positions held in the management and supervisory bodies of other legal entities;
- affiliates of the candidate (including name and reason why the individual or entity is deemed an affiliate);
- any restrictions or prohibitions imposed by regulations of the Russian Federation and/or a court decision on holding office in the management bodies of commercial entities and/or engaging in certain activities;
- places of employment for the last 5 years, specifying the positions held;
- information on the candidate's holdings (whether on his/her own or together with his/her affiliates) of 20% or more of voting shares or interests in commercial entities – if the candidate is being nominated for the position of President or member of the Board of Directors;
- the candidate's residential address and contact telephone number.

The nomination must be accompanied by each candidate's written consent to be nominated (unless the candidate is self-nominated) and his/her confirmation that the above information is complete and accurate.

Board of Directors of JSC "SITRONICS"