

“Mechel” Open Joint Stock Company
1 Ul. Krasnoarmeyskaya, 125993, Moscow

Shareholder's Demand of Shares Redemption by the Company

For shareholders - individuals:

Last name, first name, patronymic: _____,

Passport data: _____,

Place of residence: _____,

Contact address: _____,

Phone: _____

For shareholders – legal entities:

Full name: _____,

Principal state number (OGRN): _____,

Name of the body that registered a foreign organization, registration number, date and place of registration of the shareholder (for non-resident shareholders): _____,

Location: _____,

Contact address: _____,

Phone: _____

Pursuant to clause 1 article 75 of the Federal Law “On Joint Stock Companies”, I demand redemption of the below-indicated number of ordinary registered book-entry shares¹ of the Company owned by me (share issue state registration number 1-01-55005-E.):

_____ (_____) (number in words)

at the price and following the procedure specified in the Notice of Extraordinary General Meeting of Company's Shareholders to be held on June 6, 2008.

The shares were not sold, pledged, encumbered by other property rights of third persons, seized or banned.

Please remit the monies payable by wire transfer (after deduction of the bank's fee and the cost of services of the registrar of the shareholders' register charged for making an entry on the transfer of title to the securities) to the following bank account:

Settlement _____ account _____ № _____ with _____

_____ (name of the bank)
INN code _____, BIC code _____, Correspondent Account
№ _____

Shareholder's (proxy's²)

signature

_____/_____

(in block letters)

Stamp here

Pursuant to clause 3 article 76 of the Federal Law “On Joint Stock Companies”, I certify the signature of the shareholder (proxy) _____

name of registrar/notary

¹ If a shareholder is demanding redemption of shares held on a depo account at a depository, a statement of such depo account shall be attached to the demand containing the total number of shares held on such depo account and the number of shares to be redeemed, in respect of which operations are blocked

² If the demand is signed by an authorized proxy, the original or a copy of the relevant power of attorney shall be enclosed.

Date of signing the demand _____20__