

**Notice of Substantial Fact  
Details of Facts Having Entailed a Non-Recurrent Increase (Decrease) of the Issuer's Net  
Profit or Net Loss by More Than 10 Per Cent**

1. General details	
1.1. Issuer's full business name	"Interregional Distribution Grid Company of the North-West", Joint-Stock Company
1.2. Issuer's abbreviated company name	IDGC of the North-West, JSC
1.3. Issuer's location	31 Sobornaya Str., Gatchina, Leningrad Region, 188300
1.4. Issuer's PSRN	1047855175785
1.5. Issuer's TIN	7802312751
1.6. Issuer's unique code assigned by the registration body	03347-D
1.7. Internet-page address used by the Issuer for information disclosure	<a href="http://www.mrsksevzap.ru">www.mrsksevzap.ru</a>

2. Contents of the notice	
2.1. Fact having caused a non-recurrent increase (decrease) of the Issuer's net profit or net loss by more than 10 per cent: <b>- increase in proceeds due to increase in productive supply of electric energy and switchover to tariff regulation using the Return On Investment method;</b> <b>- primary costs decrease due to conclusion of contracts with major counter agents having been postponed.</b>	
2.2. Occurrence date of the fact having caused a non-recurrent increase (decrease) of the Issuer's net profit or net loss by more than 10 per cent: <b>31 March 2011.</b>	
2.3. Amount of the Issuer's net loss in the reporting period having preceded the one wherein the relevant fact occurred (Q4 2010): <b>- 517,250 thousand RUR.</b>	
2.4. Amount of the Issuer's net profit in the reporting period wherein the relevant fact occurred (Q1 2011): <b>1,269,165 thousand RUR.</b>	
2.5. Issuers' net profit amount variation: in absolute terms: <b>1,786,415 thousand RUR;</b> in percentage terms: <b>345.4%.</b>	

3. Signature	
3.1. Deputy General Director for Corporate Management (pursuant to notarized Power of Attorney dated 19.08.2010, registration number NAS-6-142)	A.V. Kushnerov
	_____ (signature)
3.2. Date: 29 April 2011	Seal here
3.3. Deputy Chief Accountant	Ye.N. Chernigina
	_____ (signature)
3.4. Date: 29 April 2011	