

**Public Joint –Stock Company  
"Southern Telecommunications Company"  
Registered office: 66, Karasunskaya Street, Krasnodar, 350000.**

**Dear shareholder!**

Shareholders of "Southern Telecommunications Company" PJSC are hereby informed that the Annual General Shareholders' Meeting of Public Joint –Stock Company "Southern Telecommunications Company" will be held in the form of a meeting (joint attendance of shareholders for considering the agenda items and taking decisions on the items put to vote) on June 17, 2008 at 11:00 a.m. Moscow time at the following address: 66, Karasunskaya Str., Krasnodar.

Registration of shareholders will be held on June 17, 2008 from 9:00 a.m. Moscow time at the address: 66, Karasunskaya Str., Krasnodar.

Register of "UTK" PJSC shareholders is kept by Open Joint –Stock Company "Obyedinyonnaya Registratsionnaya Kompaniya", mailing address of the Registrar: mail-box 162, 15a, Kalanchyovskaya Str., Moscow, 107078, phone: (495) 504-28-86, e-mail: [ork@ork-reestr.ru](mailto:ork@ork-reestr.ru).

List of shareholders entitled to participate in the Annual General Shareholders' Meeting of the Company has been made on the basis of records in the shareholders' register as of April 28, 2008.

Agenda of the Annual General Shareholders' Meeting:

1. Approval of annual report, annual financial statements including profit and loss statement (profit and loss accounts) and distribution of profits (including dividend payment) and losses on the basis of the reported fiscal year 2007 financial results.
2. Election of the members to the Board of Directors of the Company.
3. Election of the members to the Auditing Commission of the Company.
4. Appointment of the Company's Auditor for the year 2008.
5. Determination of the size of annual remuneration to be paid to the members of the Board of Directors of the Company.
6. Approval of the new version of the Charter of "Southern Telecommunications Company" PJSC.
7. Approval of the new version of the Statute on the Board of Directors of "Southern Telecommunications Company" PJSC.
8. Approval of the new version of the Provisions on the Auditing Commission of "Southern Telecommunications Company" PJSC.

Shareholders – holders of the Company's ordinary shares are entitled to vote on all agenda items of the Annual General Shareholders' Meeting.

Shareholders can familiarize themselves with materials on the agenda items of the Annual General Shareholders' Meeting starting from May 16, 2008 at the address: 66, Karasunskaya Str., Krasnodar, 350000, phone: (861) 253-43-60, on the corporate website: <http://www.stcompany.ru> and at the branches' offices located at:

- Adygeia branch: 22a, Zhukovskogo Str., Maykop, 352700, Adygeia Republic, phone: (8772) 52-17-83; fax: (8772) 57-12-12;
- Astrakhan branch: 7/8, Teatralny per., Astrakhan, 414000, phone: (8512) 22-95-74; fax: (851-2) 22-90-04;
- Volgograd branch: 9, Mira Str., Volgograd, 400066, phone: (8442) 33-40-92; fax: (844-2) 33-34-04;
- Kabardino-Balkaria branch: 4, Golovko Str., Nalchik, 360000, Kabardino-Balkarian Republic, phone: (8662) 42-21-02; fax: (866-2) 42-14-40
- Kalmykia branch: 255, Lenin Str., Elista, 358000, Kalmykia Republic, phone: (84722) 4-10-62; fax: (84722) 4-10-51;
- Karachaevo-Cherkessia branch: 17, Soyuzny per., Cherkessk, 369 000, Karachaevo-Cherkessian Republic, phone: (87822) 5-43-88; fax: (878-22) 6-66-64;
- Krasnodar branch: 294, Golovatogo Str., Krasnodar, 350000, phone: (861) 251-01-01; fax: (861) 251-01-02;
- Rostov branch: 47, Bratski per., Rostov-on-Don, 344082, phone: (863) 244-22-01; fax: (863) 267-56-71;
- Northern Ossetia branch: 8a, Butyrina Str., Vladikavkaz, 362040, Severnaya Osetia – Alania Republic, phone: (8672) 53-44-21; fax: (867-2) 54-03-03;
- Stavropol branch: 10/12, Oktyabrskoi Revolutsii pr., Stavropol, 355035, phone: (8652) 95-11-12; fax: (865-2) 24-52-58.

Shareholder materials in English can be viewed by ADR holders at the corporate website <http://www.stcompany.ru>, as well as at: <http://www.adr.com>.

Shareholder (their proxies) has the right to vote ahead of schedule by sending duly filled voting instruction cards at the following addresses:

- 1) 66, Karasunskaya Str., Krasnodar, 350000, or
- 2) mailing box 162, Kalanchyovskaya Str., Moscow, 107078, for Registrar of "Southern Telecommunications Company" PJSC - "Obyedinyonnaya Registratsionnaya Kompaniya" OAO.

Votes in the voting instruction cards submitted no later than two days before the opening of the Annual General Shareholders' Meeting (prior to June 14, 2008 inclusive) will be taken into account when determining the quorum and summing up voting results on the agenda items.

If proxy voting is realized by sending voting instruction cards to the Company, Power of Attorney or its duly attested copy or a document confirming the proxy's rights to act on behalf of a shareholder – legal entity without the Power of Attorney should be attached to the voting instruction card.

Shareholders attending the Annual General Shareholders' Meeting in person should present their identification documents and the voting instruction cards received by post.

Authority of an individual shareholder's proxy should be confirmed by Power of Attorney certified by a notary or in any other way stipulated by the Civil Code of the Russian Federation.

Authority of a legal entity shareholder's proxy should be confirmed by duly executed Power of Attorney or by the document confirming the proxy's rights to act on behalf of the shareholder – legal entity without Power of Attorney.

Contact phone: (861) 253-43-60

Board of Directors

## Information bulletin of Public Joint –Stock Company "Southern Telecommunications Company"

### Dear shareholder!

Pursuant to paragraph 5 of Article 44 of the Federal Law "On Joint –Stock Companies", in order to ensure timely dividend payment and delivery of all necessary information about the Company to a shareholder's actual address, we inform you as follows:

#### Changes in information about a registered person

Persons registered in the shareholders' register are obliged to inform the Registrar of "UTK" PJSC about changes in the data to be indicated in the Form of a registered person (changes in name, identification document, actual or mailing addresses, method of dividend payment). In case of necessity to make changes in the personal account data, a registered person should:

- present a filled Form of a registered person to the Registrar. (A registered person should sign the Form in the presence of the authorized representative of the Registrar or the signature in the Form should be notarized);
- pay for the services of the Registrar on making changes in the personal account data, according to the price list.

In case of changes in first name, second name, surname (full name) or in the identification document, a registered person must present the original document confirming the change or submit through the authorized representative a duly executed copy of such document certified by a notary. The following documents can be presented:

- passport and marriage certificate – when the surname has been changed after marriage;
- passport – at attainment of majority;
- militia certificate of passport exchange – at exchange of the passport;
- changes in a company's Charter marked by the registering authority – when the registered name and/or the registered address of a legal entity have been changed.

To make records in the personal account about the names (full names) of the participants of shared ownership of securities, they must submit to the Registrar the document confirming that the securities belong to them on the basis of shared ownership.

The Registrar makes changes in the shareholders' register on the basis of the presented documents. But the changed information is kept in the register keeping system.

Open Joint –Stock Company "Obyedinyonnaya Registratsionnaya Kompaniya" acts as the Company's Registrar (mailing address: mail-box 162, 15"A", Kalanchevskaya Str., Moscow, 107078, phone: (495) 504-28-86, 933-42-21)..

To make changes in the Form of a registered person you should pay for the services of the Registrar on making changes in the personal account data, according to the price list. You can pay by bank transfer or by cash at the cash desk of the Registrar.

If the documents are sent to the Registrar by a registered letter, it is recommended that the receipt confirming the payment be enclosed.

#### Krasnodar regional branch of OJSC "ORK"

Address: 143, Krasnaya Street, offices 82, 82/1, Krasnodar, 350020

Telephone (861) 251-74-39, 253-64-60

E-mail: [krasnodar@ork-reestr.ru](mailto:krasnodar@ork-reestr.ru)

#### "ORK – ROSTOV-ON-DON"

14-a, M. Nagibin Prospect, Rostov-on-Don, 344038

Telephone: (863) 243-07-77, 243-07-55, fax: (863) 243-07-77

e-mail: [rostov-don@ork-reestr.ru](mailto:rostov-don@ork-reestr.ru)

#### "ORK – VOLGOGRAD"

13A, Nevskaya Street, Volgograd, 400087

Telephone: (8442) 379-919, Fax:(8442) 379-919,

e-mail: [volgograd@ork-reestr.ru](mailto:volgograd@ork-reestr.ru)

#### Shareholders of the Company can also visit or call the following centers for shareholders:

Branch	Address	Telephones
Kalmykia branch	255, Lenin Str., Elista, 358000, Kalmykia Republic	Telephone (84722) 4-10-50, fax (84722) 5-10-51
Kabardino-Balkaria branch	4, Admirala Golovko Str., Nalchik, 360000	Telephone (8662) 42-30-06, fax (8662) 42-14-40
Adygeia branch	22a, Zhukovskogo Str., Maykop, 352700, Adygeia Republic	Telephone (87722) 52-16-57, fax (87722) 7-12-12
Karachaevo-Cherkessia branch	17, Soyuzny per., Cherkessk, 369000	Telephone (87822) 26-56-58, fax (87822) 5-43-88,
Northern Ossetia branch	8a, Butyrina Str., Vladikavkaz, 362040, Severnaya Osetia – Alania Republic	Telephone (8672) 54-60-46, fax (8672) 54-03-03
Astrakhan branch	7/8, Teatraljny per., Astrakhan, 414000	Telephone (8512) 44-74-75, fax (8512) 22-90-04
Stavropol branch	10/12, Oktyabrskoi Revolutsii pr., Stavropol, 355035	Telephone (8652) 29-64-30, fax (8652) 37-30-86

Contact phone: (861) 253-43-60

"UTK" PJSC