

DRAFT RESOLUTIONS
of the Extraordinary General Meeting of shareholders
of MMC Norilsk Nickel
April 8, 2008

Re. the following items of the agenda:

- 1. Amendments to the Charter of MMC Norilsk Nickel.**
- 2. Pre-term termination of powers of members of the Board of Directors of MMC Norilsk Nickel.**
- 3. Election to the Board of Directors of MMC Norilsk Nickel.**

1. Amendments to the Charter of MMC Norilsk Nickel.

RESOLVED:

To amend the Charter of MMC Norilsk Nickel (version 5) in accordance with Annex.

2. Pre-term termination of powers of members of the Board of Directors of MMC Norilsk Nickel.

RESOLVED:

To terminate powers of members of the Board of Directors of MMC Norilsk Nickel ahead of schedule.

3. Election to the Board of Directors of MMC Norilsk Nickel.

RESOLVED:

To elect the following members of the Board of Directors:

1. Tye Winston Burt	President and General Director at Kingross Gold Corporation
2. Bougrov Andrei Evgenievich	Managing Director of CJSC INTERROS Holding Company
3. Bulavskaya Elena Evgenievna	Head of Administration of OOO ONEXIM Group
4. Bulygin Aleksander Stanislavovich	General Director of United Company RUSAL
5. Vekselberg Victor Feliksovich	Chairman of the Board of Directors of United Company RUSAL
6. Guy de Selliers de Moranville	Chairman of the Board of Directors of HB Advisors/Hatch Corporation Finance
7. Deripaska Oleg Vladimirovich	Chairman of Supervisory Council of OOO Bazovy Element Company
8. Dolgikh Vladimir Ivanovich	President of the Management Board of the Krasnoyarskoe Zemlyachestvo Society
9. Klishas Andrey Alexandrovich	General Director of CJSC INTERROS Holding Company
10. Michael Jeffrey Levitt	Director of Stone Tower Capital LLC Foundation
11. Morgan Ralph Tavakolian	Deputy General Director – Member of the Management Board of OJSC MMC Norilsk Nickel
12. Morozov Denis Stanislavovich	General Director – Chairman of the Management Board of OJSC MMC Norilsk Nickel
13. Parinov Kirill Yurievich	Deputy General Director of CJSC INTERROS Holding Company
14. Prokhorov Mikhail	President of OOO Onexim Group

Dmitrievich	
15. Razumov Dmitry Valerievich	General Director of OOO Onexim Group
16. Salnikova Ekaterina Mikhailovna	Deputy Financial Director of OOO Onexim Group
17. Sosnovski Michael Aleksandrovich	Deputy General Director of OOO Onexim Group
18. Stefanovich Sergei Anatolievich	Director for Investments of OOO Onexim Group
19. Ugolnikov Kirill Lvovich	Member of the Board of Directors of CJSC Vneshyurkollegiya
20. Cristophe François Charlier	Member of the Board of Directors of Ecometals Limited
21. Heinz S. Schimmelbusch	Managing Director and General Partner of Safeguard International Fund L.P., Chairman of the Board of Directors and CEO of Allied Resource Corporation