

May 22 2007 16:30

BOARD OF DIRECTORS CONSIDERED GAZPROM SHAREHOLDERS' MEETING ISSUES

The Gazprom Board of Directors' meeting is held at the headquarters of Gazprom.

The Board resolved to hold the Gazprom Annual General Shareholders' Meeting on June 29, 2007, starting from 10am Moscow time, at Gazprom's headquarters, and initiate registration of participants on June 27, from 10am till 5pm and on June 29, from 9am.

The Board also resolved to provisionally endorse and submit for the Shareholders' Meeting approval the Gazprom 2006 Annual Report and the Gazprom (parent company) 2006 financial accounts prepared in accordance with Russian legislation.

The Board has recommended the Shareholders' Meeting to approve the allocation of Gazprom's net profit based on the 2006 operating results.

The Board has recommended the Shareholders' Meeting to approve proposals to pay out RUR 2.54 per share in annual dividend (a more than 69% increase versus the previous year) based on the Gazprom 2006 operating results and set December 31, 2007 as the dividend payment deadline.

The Board endorsed proposals on the remuneration of the Board of Directors and the Revision Commission.

The Board formed the Gazprom Annual General Shareholders' Meeting Presidium made up of the Board Members and approved Dmitry Medvedev, the Chairman of Gazprom's Board of Directors, as the Shareholders' Meeting Chairman.

The Board reviewed the results of the open tender for the selection of an auditing company responsible for performing statutory annual audit of Gazprom and nominated the tender winner - PricewaterhouseCoopers Audit as Gazprom's auditor, subject to approval by the Shareholders' Meeting.

The Board submitted for the Shareholders' Meeting approval draft amendments in the Gazprom Charter, as prescribed by the modified Federal Law on Joint-Stock Companies.

The Board also adopted decisions on other matters relative to the Gazprom General Shareholders' Meeting preparation and holding.

April 25 2007 21:00

BOARD OF DIRECTORS CONSIDERS GAZPROM AUDITOR CANDIDATES ASSESSMENT ISSUE

The Board of Directors' meeting adjourned at the Gazprom Headquarters.

The Board of Directors took note of the information on the assessment of Gazprom auditor candidates for performing statutory auditing of the Company's financial and economic activities.

Reference:

In pursuance of the February 22, 2007 Order by the Gazprom Management Committee, the Gazprom Tender Commission conducted in February-April an open competitive procedure to select an auditing company to perform a statutory annual audit of Gazprom for 2007. The Tender Commission received applications from 15 auditing companies.

The applications were assessed (on a points allocation basis) and compared based on the following criteria: the functional specifications and quality of auditor services including the general approaches to achieving audit objectives and the audit methodology, services duration, personnel qualifications and skills data as set out in a technical specifications package;

the price of agreements (contracts) stated in the financial proposition.

In order to win the competitive process an applicant had to collect the largest number of points. The procedure related documents together with the Tender Commission's protocols (including the procedure results protocol) were posted on the official web site of the Russian Federation (www.zakupki.gov.ru).

The competitive process was won by PricewaterhouseCoopers audit.

PricewaterhouseCoopers audit has been auditor of Gazprom since 1995 up-to-date.

April 19 2007 15:55

GAZPROM MANAGEMENT COMMITTEE CHECKS UP READINESS FOR ANNUAL SHAREHOLDERS' MEETING

At today's regular session the Gazprom Management Committee has addressed matters relative to preparing for and holding the Company's Annual General Shareholders' Meeting.

The Management Committee endorsed the proposal to convene Gazprom's Annual General Shareholders' Meeting at the Company's Headquarters on June 29 2007 starting 10am Moscow time and to hold the registration procedure on June 27 and 29, from 10 and 9am, respectively.

The Management Committee also approved proposals in regards to the:

- wording of the Shareholders' Meeting advisory to be published in the Trud and/or Tribuna newspapers not later than May 29, 2007;

- format and wording of the voting ballots on the Shareholders' Meeting agenda;

- Shareholders' Meeting Presidium composition;

- remuneration of the Board of Directors' members not being public officials and not entering the Audit Commission;

- list of information materials pending scrutiny by the Board of Directors, to be distributed among Gazprom's shareholders at the Company's Headquarters and regional depositories and the Company's Registrator-ZAO CR-DRAGa 20 days before the Shareholders' Meeting date. The location of the depositories and ZAO CR-DRAGa will be published together with the Shareholders' Meeting advisory.

The aforementioned proposals will be submitted for the Board of Directors' approval.

The following draft documents are also awaiting the Board of Directors' endorsement:

- the Shareholders' Meeting agenda;

- Gazprom's 2006 Annual Report;

- Gazprom's 2006 net earnings allotment as well as Gazprom's (the parent company's) 2006 annual financial accounts filed in accordance with the Russian legislation;

The Management Committee approved membership of the Shareholders' Meeting Editing Commission.

The Management Committee produced proposals on the dividend distribution based on Gazprom's operating results over 2006. The resolution on the dividend amount and allocation method will be adopted by the Shareholders' Meeting on the Board of Directors' recommendations.

The Management Committee decided to propose to the Board to submit an offer to approve Gazprom's auditor by Gazprom Annual Shareholders' Meeting. PricewaterhouseCoopers Audit became a winning bidder of the competitive tender aimed at the selection of an auditor to perform obligatory annual auditing for Gazprom.

The Management Committee approved and submitted the draft changes for Gazprom's Bylaws due to changes and specifications introduced into the Federal Law on joint-stock companies.

At present, Gazprom's Shareholders' Register includes some 500 thou Russian and foreign stockholders.

Taking this fact into account, shareholders are advised to exert their right to take part in the Shareholders' Meeting by a proxy in writing granted to their trustees or by a filled out voting ballot sent to the Company.

February 5 2007 18:15

BOARD OF DIRECTORS ADDRESSES ANNUAL GENERAL SHAREHOLDERS MEETING RELATED ISSUES

A Board of Directors' meeting has commenced at the Gazprom Headquarters.

The Board of Directors resolved to convene the Annual General Shareholders Meeting of Gazprom on June 29, 2007 in Moscow.

The list of persons and legal entities entitled to take part in the Shareholders Meeting will be drawn up based on the Gazprom Register of Shareholders to be filed up by the end of the May 11, 2007 business day.

The Board of Directors also approved a list of nominees for the Gazprom Board of Directors and Audit Commission, to be voted for at the Shareholders Meeting.

The items included by the Board of Directors in the Shareholders Meeting Agenda are as follows: approval of the Annual Report and Accounting Statements (Profit & Loss Statements inclusive); approval of the distribution of profit based on the results of 2006; the amount, time and form of payment of dividends based on the results of 2006; election of the Board of Directors and Audit Commission Members; approval of an auditor; remuneration of the Board of Directors and Audit Commission Members.

Reference:

The list of nominees for the Gazprom Board of Directors to be voted for at the Annual General Shareholders Meeting:

1.	<i>Akimov Andrey Igorevich</i>	<i>Chairman of the Management Board, ZAO AB Gazprombank</i>
2.	<i>Ananenkov Alexander Georgiyevich</i>	<i>Deputy Chairman of the Management Committee, OAO Gazprom</i>
3.	<i>Bergmann Burckhard</i>	<i>Board Chairman, E.ON Ruhrgas AG</i>
4.	<i>Foresman Robert Mark</i>	<i>Deputy Managing Director, Renaissance Capital</i>
5.	<i>Fyodorov Boris Grigoriyevich</i>	<i>PhD in Economics</i>
6.	<i>Gazizullin Farit Rafikovich</i>	<i>Member of the Board of Directors, OAO Gazprom</i>
7.	<i>Gref German Oskarovich</i>	<i>Economic Development and Trade Minister of the Russian Federation</i>
8.	<i>Karpel Elena Yevgeniyevna</i>	<i>Head of the Economic Expertise and Pricing Department, OAO Gazprom</i>
9.	<i>Khristenko Viktor Borisovich</i>	<i>Industry and Energy Minister of the Russian Federation</i>
10.	<i>Medvedev Dmitry Anatoliyevich</i>	<i>First Deputy Prime Minister of the Russian Federation</i>
11.	<i>Medvedev Yury Mitrofanovich</i>	<i>Deputy Head of the Federal Property Management Agency</i>

12.	<i>Miller Alexey Borisovich</i>	<i>Chairman of the Management Committee, OAO Gazprom</i>
13.	<i>Nikolayev Viktor Borisovich</i>	<i>President, Saint-Petersburg Stock-Exchange</i>
14.	<i>Oganesyan Sergey Aramovich</i>	<i>Head of the Federal Agency for Energy</i>
15.	<i>Potyomkin Alexander Ivanovich</i>	<i>President, ZAO Moscow Interbank Currency Exchange</i>
16.	<i>Sereda Mikhail Leonidovich</i>	<i>Deputy Chairman of the Management Committee, Head of Administration, OAO Gazprom</i>
17.	<i>Shokhin Alexander Nikolayevich</i>	<i>President, Russian Union of Industrialists and Entrepreneurs (Employers), Chairman of the Supervisory Board, Renaissance Capital</i>
18.	<i>Yasin Evgueny Grigoriyevich</i>	<i>Academic Supervisor, State University - Higher School of Economics</i>
19.	<i>Yusufov Igor Khanukovich</i>	<i>Special Envoy of the Russian Federation President for International Energy Cooperation</i>