



ОАО LUKOIL
Consolidated financial
statements
(prepared in accordance with US
GAAP)

June 27, 2002





Key financial indicators

	2001 (mln. USD)	2000 (mln. USD)
Total revenue <i>(including excise and export tariffs)</i>	13 562	13 440
Income before income tax	2 783	4 084
Net income	2 109	3 312
Basic earnings per share of common stock (USD)	\$ 2.68	\$ 4.83
Dividend per share (USD)	\$ 0.48	\$ 0.27



Expenses

	2001 (mln. USD)	2000 (mln. USD)	Change
Operating expenses	4 671	4 225	11%
Selling, general and administrative expenses	2 294	1 956	17%
Excise and export tariffs	1 456	932	56%
Interest expense	257	198	30%





Cash flow analysis

	2001 (mln. USD)	2000 (mln. USD)
Net cash provided by operating activities	\$ 2 673	\$ 2 768
Net cash used in investing activities	\$ (3 061)	\$ (1 912)
Net cash provided by (used in) financing activities	\$ 471	\$ (228)
Net cash provided by operating activities to sales	0.20	0.21
Interest paid to net cash provided by operating activities	0.10	0.06
Dividends paid to Net cash provided by operating activities	0.09	0.04



Condensed balance sheet

	2001 (mln. USD)	2000 (mln. USD)
Fixed Assets	12 296	9 906
Other non current assets	1 970	1 109
Current assets	5 676	6 094
Current liabilities	(3 825)	(3 692)
Non current liabilities	(3 732)	(2 898)
Equity	12 385	10 519
Cash to current liabilities	0.31	0.31
Long term debt to equity	0.28	0.22
Equity to total assets	0.62	0.61

